

National Center for Equine Facilitated Therapy

Profit & Loss

September 2022 through August 2023

Sep '22 - Aug 23

Ordinary Income/Expense

Income

40000 · Program Revenue	
40100 · Hippotherapy	298,957
40200 · Adaptive Riding	102,190
40250 · Adaptive Recreational Programs	2,525
40300 · Mental Health & Resiliency	124,269
40400 · Summer Camp	4,900
60000 · Financial Aid Expense	
60100 · Financial Assistance Expense	-75,819
Total 60000 · Financial Aid Expense	-75,819
60200 · Veterans Assistance	
60203 · VFA - Mental Health	-20,324
60202 · VFA - Adaptive Riding	-20,803
60201 · VFA - Hippotherapy	-15,275
Total 60200 · Veterans Assistance	-56,402
Total 40000 · Program Revenue	400,620
41000 · Donated Income	
41010 · Fiscal Year Donation Revenue	
41115 · Individuals	95,240
41119 · Charitable Trusts & DAF	320,050
41120 · Foundation	126,500
41125 · Corporate	24,632
41126 · Company Matched Funds	7,089
41128 · Organizations	32,772
41145 · Temporary Restricted Donations	
41150 · Veterans Restricted Donations	6,466
41142 · Fin Assist Restricted Donations	49,667
Total 41145 · Temporary Restricted Donations	56,133
Total 41010 · Fiscal Year Donation Revenue	662,416
41159 · Directed Shopping Matching Fund	
41160 · eScrip	1
41161 · Amazon Smile	548
Total 41159 · Directed Shopping Matching Fund	549
Total 41000 · Donated Income	662,965
43000 · Event Income	
43050 · Special Event	
43051 · Special Event Underwriter	48,815
43052 · Special Event Sponsor	75,258
43053 · Special Event Admission	20,650
43054 · Special Event Donor	40,885
43055 · Special Event Fund A Need	
43057 · FAN - Veterans	7,000

National Center for Equine Facilitated Therapy

Profit & Loss

September 2022 through August 2023

	<u>Sep '22 - Aug 23</u>
43058 · FAN - Financial Assistance	1,030
43059 · FAN - General Purpose	131,533
Total 43055 · Special Event Fund A Need	139,563
43056 · Special Event Auction	72,058
43075 · Special Event In-Kind Donations	82,945
Total 43050 · Special Event	480,174
Total 43000 · Event Income	480,174
45000 · Other Income	
45100 · InKind Donations	14,570
45101 · Stall Rental Income	142,681
45102 · Complimentary Use	8,120
45105 · Arena Use	5,355
45199 · Miscellaneous Income	900
45200 · Interest Income	2,591
45202 · Finance Charge	11
Total 45000 · Other Income	174,228
Total Income	1,717,987
Gross Profit	1,717,987
Expense	
50000 · Personnel Costs	
50010 · Wages	1,169,712
50020 · Contractor Fees	6,571
50030 · Consulting Fees	5,000
50040 · Payroll Taxes	101,011
50050 · Workers Comp	74,632
50060 · Health Insurance	83,386
50070 · Payroll Service Fees	35,172
50080 · Continuing Education	1,405
50085 · Recruiting Expenses	30,323
50090 · Personnel Costs - Other	5,583
Total 50000 · Personnel Costs	1,512,795
50500 · Program Supplies & Services	
50510 · HPOT & AR Program Supplies	10
50515 · MH Program Supplies	
50517 · Workshop Supplies	1,551
Total 50515 · MH Program Supplies	1,551
50520 · Seminars/Clinics Supplies	929
50550 · Summer Camp Expenses	929
50570 · Volunteer Expenses	2,133
50599 · Other Program Supplies & Svcs	842
Total 50500 · Program Supplies & Services	6,394
63000 · Development & Fundraising Exp	
63100 · NCEFT Events	

National Center for Equine Facilitated Therapy

Profit & Loss

September 2022 through August 2023

	<u>Sep '22 - Aug 23</u>
63105 · Holiday Expense	434
Total 63100 · NCEFT Events	434
63200 · Special Event Expense	
63215 · Special Event Expense	117,032
63216 · Special Event Labor Expense	48,439
63220 · Special Event In-Kind Expense	68,995
63250 · Special Event Bad Pledges	600
Total 63200 · Special Event Expense	235,066
63370 · Marketing/PR	424
63380 · Winter Campaign Expense	8,776
63385 · Spring Campaign Expense	5,295
63390 · Other Development Expense	200
Total 63000 · Development & Fundraising Exp	250,195
70000 · Facility	
70010 · Facility Maintenance	89,143
70020 · Facility Project Expense	3,547
70030 · Vehicle/Equipment Expense	11,913
70040 · Stall Rental Expense	84,568
70060 · Utilities (PG&E & Water)	22,151
70070 · Inkind Expense	13,670
Total 70000 · Facility	224,992
70500 · Horse	
70510 · Hay/Shavings	53,941
70520 · Debris Box	25,615
70530 · Veterinary	23,814
70540 · Contract Labor - Horse	34,467
70550 · Barn Supplies & Horse Other	4,836
Total 70500 · Horse	142,673
80000 · General & Administrative	
80010 · Insurance	37,636
80020 · Financial Transaction Fees	
80021 · Bank Fees	9,553
80022 · Credit Card Fees	14,552
80024 · Interest Expense	0
Total 80020 · Financial Transaction Fees	24,105
80030 · Legal & Accounting	32,105
80035 · Licenses & Business Fees	1,262
80040 · Taxes	598
80050 · Telephone	12,526
80060 · IT Support	11,033
80065 · Dues & Subscriptions	13,570
80070 · Bad Debts	761
80071 · Bad Pledges	1

National Center for Equine Facilitated Therapy Profit & Loss

September 2022 through August 2023

	Sep '22 - Aug 23
80080 · Office Equipment & Maint.	7,821
80081 · Office Furniture & Decor	891
80100 · Office Supplies	
80101 · General Supplies	5,899
80102 · Mailings/Postage	515
80103 · PPE Expense	3,999
Total 80100 · Office Supplies	10,413
80125 · Emergency Preparedness Expense	51
80150 · Other	
80151 · Meetings & Staff Other	1,671
80152 · Executive Director Other	1,931
80153 · Board of Governors Other	351
Total 80150 · Other	3,953
80000 · General & Administrative - Other	1,807
Total 80000 · General & Administrative	158,533
90000 · Depreciation	
90100 · Depreciation, General & Admin	94,160
90200 · Loss on Sale of Equipment	748
Total 90000 · Depreciation	94,908
Total Expense	2,390,490
Net Ordinary Income	-672,503
Other Income/Expense	
Other Income	
80500 · Investment Income	
80501 · Dividends & Interest	54,907
80502 · Investment Gain	10,427
80503 · Investment Loss	-47,673
80504 · Unrealized Gain/Loss	155,702
Total 80500 · Investment Income	173,363
Total Other Income	173,363
Other Expense	
80600 · Investment Expense	
80601 · Investment Account Fees	
80602 · Foreign Withholding	181
80603 · Investment Admin Fees	8,175
Total 80601 · Investment Account Fees	8,356
Total 80600 · Investment Expense	8,356
Total Other Expense	8,356
Net Other Income	165,007
Net Income	-507,496

National Center for Equine Facilitated Therapy

Balance Sheet

As of August 31, 2023

Aug 31, 23

ASSETS

Current Assets

Checking/Savings

10011 · Chase Bank #5110	56,979
10013 · Chase Bank - CD	123,875
11111 · Wells Fargo Savings Cash Acc.	330,043
11113 · Wells Fargo Investment Acct.	1,469,737

Total Checking/Savings 1,980,634

Accounts Receivable

10200 · Accounts Receivable	29,615
10201 · Pledges Receivable	34,160

Total Accounts Receivable 63,775

Other Current Assets

12000 · *Undeposited Funds	27,256
12101 · *Inventory Asset	21,750
13000 · Prepaid Event Expenses	62,356

Total Other Current Assets 111,362

Total Current Assets 2,155,771

Fixed Assets

15000 · Land	2,391,000
15100 · Land Improvements	4,010
15200 · Equipment	142,607
15201 · Leased Equipment	19,646
15300 · Building & Improvements	2,860,675
15500 · Vehicles	26,663
16000 · Accumulated Depreciation	-1,081,516
16001 · Acc. Depreciation Leased Equipt	-11,211

Total Fixed Assets 4,351,874

TOTAL ASSETS 6,507,645

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	11,548
--------------------------	--------

Total Accounts Payable 11,548

Credit Cards

20001 · Chase CC	
20002 · Chase CC/4775	129
20003 · Chase CC/4783	8,190
20005 · Chase CC/9585	2,153

Total 20001 · Chase CC 10,472

Total Credit Cards 10,472

Other Current Liabilities

National Center for Equine Facilitated Therapy

Balance Sheet

As of August 31, 2023

Aug 31, 23

22000 · Prepaid Income	
22001 · Prepaid Special Event Income	
22002 · PP Special Event Underwriter	45,570
22003 · PP Special Event Sponsor	86,340
22004 · PP Special Event Donor	6,022
22005 · PP Special Event Ticket Sales	
22011 · PP Ticket Sales	14,805
22009 · PP Sponsored Tickets	3,311
Total 22005 · PP Special Event Ticket Sales	<u>18,116</u>
22007 · PP Special Event In-Kind	38,792
Total 22001 · Prepaid Special Event Income	<u>194,840</u>
Total 22000 · Prepaid Income	194,840
20040 · Short-Term Lease Liability	5,091
21000 · Accrued Wages	0
21010 · Accrued Vacation	88,972
Total Other Current Liabilities	<u>288,903</u>
Total Current Liabilities	310,923
Long Term Liabilities	
2400 · Long-Term Lease (Printers)	5,167
Total Long Term Liabilities	<u>5,167</u>
Total Liabilities	316,090
Equity	
32000 · Unrestricted Net Assets	-1,522,464
30000 · Opening Balance Equity	70,161
30100 · Net Assets	-9,500
30200 · Net Assets - Temp Restricted	
32003 · Restricted - FA	0
32005 · Temp - Gov't Grant	2,828
30200 · Net Assets - Temp Restricted - Other	431,242
Total 30200 · Net Assets - Temp Restricted	<u>434,070</u>
39000 · Retained Earnings	7,726,781
Net Income	-507,493
Total Equity	<u>6,191,555</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,507,645</u></u>